



ANGEL INVESTMENT DEAL PROCESS TIMELINE

Prepare business plan / executive summary / do internal due diligence Meet with investors Investors carry out initial due diligence Term Sheet negotiated and signed S/EIS pre-clearance submission Detailed due diligence Negotiate and agree investment documents Prepare and agree disclosure letter and bundle Investment funds collected in Investment documents circulated for signing Completion: investment documents are fully signed and funds sent to company Make filings at Companies House

Apply for S/EIS certificates

Send investors share certificates & S/EIS certificates

Prepare electronic deal

bible